

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>RESOURCE REAL ESTATE OPPORTUNITY REIT II, INC.</b>		2 Issuer's employer identification number (EIN)  <b>80-0854717</b>	
3 Name of contact for additional information  <b>INVESTOR RELATIONS</b>	4 Telephone No. of contact  <b>866-469-0129</b>	5 Email address of contact  <b>IR@RESCOREREIT.COM</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>1845 WALNUT STREET, 18TH FLOOR</b>		7 City, town, or post office, state, and ZIP code of contact  <b>PHILADELPHIA, PA 19103</b>	
8 Date of action  <b>SEE ATTACHED</b>		9 Classification and description  <b>COMMON STOCK</b>	
10 CUSIP number  <b>N/A</b>	11 Serial number(s)  <b>N/A</b>	12 Ticker symbol  <b>N/A</b>	13 Account number(s)  <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **DURING THE YEAR ENDED DECEMBER 31, 2019, RESOURCE REAL ESTATE OPPORTUNITY REIT II, INC. ("OPP REIT II") PAID CASH DISTRIBUTIONS TO HOLDERS OF ITS COMMON SHARES THAT ARE TREATED AS NONDIVIDEND DISTRIBUTIONS. THE TOTAL CASH DISTRIBUTIONS FOR TAX YEAR 2019 EXCEEDED REIT II'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS; THEREFORE THE EXCESS IS A RETURN OF CAPITAL TO THE SHAREHOLDERS.**

**SEE ATTACHED FOR DATES OF THE ORGANIZATIONAL ACTIONS.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **SEE ATTACHED.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE REDUCTION IN TAX BASIS WAS CALCULATED BY THE DIFFERENCE BETWEEN TOTAL CASH DISTRIBUTIONS FOR THE TAX YEAR 2019 LESS THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS. BECAUSE THE CASH DISTRIBUTIONS EXCEEDED THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS, THE DIFFERENCE IS A RETURN OF CAPITAL TO EACH SHAREHOLDER.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 301(c)(2).

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ N/A

Blank lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

**THE ORGANZATIONAL ACTION IS REPORTABLE FOR TAX YEAR 2019.**

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ [Handwritten Signature] Date ▶ 2/14/2020

Print your name ▶ STEVEN R SALTZMAN Title ▶ CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

RESOURCE REAL ESTATE OPPORTUNITY REIT II, INC.  
 80-0854717  
 ATTACHMENT TO FORM 9937

**PART I, ITEM 8 and PART II ITEM 14:**

SECURITY DESCRIPTION	DATES OF ACTION
Resource Real Estate Opportunity REIT II, Inc. Common Stock	1/31/19, 2/28/19, 3/29/19, 4/30/19, 5/31/19, 6/28/19, 7/31/19, 8/30/19, 9/30/19, 10/31/19, 11/27/19, 12/31/19

**PART II, ITEM 15:**

SECURITY DESCRIPTION	DATE	REDUCTION IN TAX BASIS PER SHARE
Resource Real Estate Opportunity REIT II, Inc. Common Stock	1/31/2019	\$ 0.05424672
Resource Real Estate Opportunity REIT II, Inc. Common Stock	2/28/2019	\$ 0.04602752
Resource Real Estate Opportunity REIT II, Inc. Common Stock	3/29/2019	\$ 0.04767136
Resource Real Estate Opportunity REIT II, Inc. Common Stock	4/30/2019	\$ 0.03506848
Resource Real Estate Opportunity REIT II, Inc. Common Stock	5/31/2019	\$ 0.03397259
Resource Real Estate Opportunity REIT II, Inc. Common Stock	6/28/2019	\$ 0.03068492
Resource Real Estate Opportunity REIT II, Inc. Common Stock	7/31/2019	\$ 0.03616437
Resource Real Estate Opportunity REIT II, Inc. Common Stock	8/30/2019	\$ 0.03287670
Resource Real Estate Opportunity REIT II, Inc. Common Stock	9/30/2019	\$ 0.03178081
Resource Real Estate Opportunity REIT II, Inc. Common Stock	10/31/2019	\$ 0.03616437
Resource Real Estate Opportunity REIT II, Inc. Common Stock	11/27/2019	\$ 0.02958903
Resource Real Estate Opportunity REIT II, Inc. Common Stock	12/31/2019	\$ 0.03726026